



November 2, 2017

ACRA and Golden Credit Rating International sign the memorandum of cooperation

ACRA and Chinese Golden Credit Rating International have signed the memorandum of cooperation. Golden Credit is among top five credit rating agencies in China, possessing a complete range of licenses required to provide rating services. The key shareholder of Golden Credit is the state managing company China Orient Asset Management established by the Ministry of Finance of the PRC.

According to the memorandum, the agencies will conduct joint analytical work, develop technological and informational cooperation, and pursue mutual acknowledgement by Chinese and Russian investors and regulators.

“We see a great potential in our cooperation with the Chinese rating agency Golden Credit. China is of a high interest for Russian and international investors, and Golden Credit is a reliable source of information about the economy and financial sector of the PRC. We also expect that both parties will benefit from sharing practices and knowledge in methodologies and analytics,” notes Ekaterina Trofimova, ACRA CEO.

“Economic and financial globalization is an irreversible megatrend. Economies of China and Russia are highly complementary, with broad prospects for cooperation. ACRA is the most prominent credit rating agency in Russia. Our comprehensive strategic cooperation with ACRA will promote and strengthen the economic and financial exchanges to the mutual benefit of both countries,” notes Mr. Luo Guang, Golden Credit Chairman.

ACRA conducts regular credit analysis trainings and is currently offering enrollment to the training course on the fundamentals of credit analysis of insurance companies. The training will be held on November 16–17, 2017. The participants will be issued certificates of completion. The attendance fee is RUB 45,000 plus VAT per person. The full list of ACRA trainings is available at: <https://www.acra-ratings.com/trainings>. To enroll, please contact Artem Mayorov by phone +7 (495) 139 0480, ext. 147 or email: artem.mayorov@acra-ratings.ru.

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The Analytical Credit Rating Agency (ACRA) was founded in 2015, with its 27 shareholders representing major Russian corporate and financial institutions and its authorized capital exceeding RUB 3 bln. ACRA's main objective is to provide the Russian financial market with high-quality rating products. Methodologies and internal documents of ACRA are developed in compliance with the Russian legislation and with regard to global rating industry best practices.